

**A.K. Jindal & Associates**  
**Chartered Accountants**

**201, SUCHET CHEMBER, 1224/3, BANK STREET, KAROL BAGH, NEW DELHI - 110005, TEL. 28750239**

**AUDITOR'S REPORT**

To

**The Members of Lucky Meadows Pvt. Ltd.**

We have audited the attached Balance Sheet of **Lucky Meadows Pvt. Ltd.** as at March 31, 2011 and also the Profit & Loss Account and the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

**We report that:**

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
- (c) The Balance Sheet, the Profit and Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet and the Profit and Loss account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.
- (e) On the basis of representations received from the directors as on 31<sup>st</sup> March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;




(f). In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read with significant accounting policies and notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I] In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> march 2011; and
- II] In case of the Profit and Loss Account, of the Expenditure incurred for the year ended on that date.
- III] In case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

Place: Delhi  
Dated:05.05.2011



For A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration no. 006659N  
By the hand of  
  
(Ashok Gupta)  
Partner  
Membership No. 085175

**LUCKY MEADOWS PRIVATE LIMITED**  
**E-2, Jhandewalan Extn, New Delhi**  
**BALANCE SHEET AS AT MARCH 31, 2011**

	<u>Schedule</u>	<u>As at March</u> <u>31st 2011</u>	<u>As at March</u> <u>31st 2010</u>
<b><u>SOURCES OF FUNDS</u></b>			
Share Capital	1	500,000.00	500,000.00
Reserve & Surplus		7,703.80	7,703.80
 Unsecured Loan	 2	 203,073,269.00	 253,023,269.00
		<u>203,580,972.80</u>	<u>253,530,972.80</u>
<b><u>APPLICATION OF FUNDS</u></b>			
Fixed Assets	3	178,604,207.00	178,509,956.00
Capital Advance		25,000,000.00	75,000,000.00
<b><u>Current Assets, Loans &amp; Advances</u></b>			
Cash and bank balance	4	8,596.80	30,915.80
		<u>8,596.80</u>	<u>30,915.80</u>
 Less: Current Liabilities	 5	 31,831.00	 9,899.00
Net Current Assets		<u>(23,234.20)</u>	<u>21,016.80</u>
		<u>203,580,972.80</u>	<u>253,530,972.80</u>

**NOTES TO ACCOUNTS** 6  
This is the Balance Sheet referred in our report of even date addressed to the members of Lucky Meadows Private Limited

The Schedule referred above form an integral part of the Balance Sheet

For A.K. Jindal & Associates  
Chartered Accountants

**DIRECTORS**

Place: New Delhi  
Date: 05/05/2011

  
Ashok Gupta  
(Partner)

Membership no 085175



  
(Amit Sarin)

  
(Suraj Parkash Sethi)

**LUCKY MEADOWS PRIVATE LIMITED**  
**E-2, Jhandewalan Extn, New Delhi**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31,2011**

	For the year Ended <u>March 31,2011</u>	For the year Ended <u>March 31,2010</u>
<b><u>INCOME</u></b>	-	-
<b><u>EXPENDITURE</u></b>		
Filing Charges	1,026.00	1,506.00
Bank Charges	613.00	717.00
Electricity Expenses	-	1,980.00
Salary & Wages	3,080.00	9,790.00
Legal & Professional Charges	22,052.00	216.00
Security Charges	62,480.00	43,150.00
Auditor's Remuneration		
Audit Fee	5,000.00	5,000.00
	<u>94,251.00</u>	<u>62,359.00</u>
Expenditure Capitilised during the year	94,251.00	62,359.00

**NOTES TO ACCOUNTS**

6

This is the Balance Sheet referred in our report of even date addressed to the members of Lucky Meadows Private Limited

The Schedule referred above form an integral part of the Profit & Loss A/c

For A.K. Jindal & Associates  
Chartered Accountants

**DIRECTORS**

Place: New Delhi  
Date: 05/05/2011

  
Ashok Gupta  
(Partner)  
Membership no-085175



  
(Amit Sarin)

  
(Suraj Parkash Sethi)

**SCHEDULE**

	<b>31.03.2010</b> <b><u>Rupees</u></b>	<b>31.03.2009</b> <b><u>Rupees</u></b>
<b>1 <u>SHARE CAPITAL</u></b>		
Authorised 5000 Equity Shares of Rs.100 each	<u>500,000.00</u>	<u>500,000.00</u>
Issued,Subscribed & Paid up 5000 Equity Shares of Rs.100/- each fully Paid up (Entire Capital is held by the Holding Company Anant Raj Industries Ltd.and its nominees)	<u>500,000.00</u>	<u>500,000.00</u>
<b>2 <u>UNSECURED LOAN</u></b>		
From Holding Company	<u>203,073,269.00</u>	<u>253,023,269.00</u>
<b>3 <u>Fixed Assets</u></b>		
Land	178,509,956.00	178,447,597.00
Add: Addition during the year	<u>94,251.00</u>	<u>62,359.00</u>
	<u>178,604,207.00</u>	<u>178,509,956.00</u>
<b>4 <u>CASH AND BANK BALANCES</u></b>		
Cash in Hand	4,020.00	4,140.00
Bank balance in current account with State Bank of India	<u>4,576.80</u>	<u>26,775.80</u>
	<u>8,596.80</u>	<u>30,915.80</u>
<b>5 <u>CURRENT LIABILITIES</u></b>		
Other Liabilities	7,256.00	5,098.00
Sundry Creditors	<u>24,575.00</u>	<u>4,801.00</u>
	<u>31,831.00</u>	<u>9,899.00</u>



**LUCKY MEADOWS PRIVATE LIMITED**

**6 Notes to Accounts**

**Accounting Policies and Notes on accounts**

**(A) Significant Accounting Policies**

**1 Conventions**

The Accounts have been prepared Primarily under the historical Cost Convention and on the accrual basis of accounting

**2 Fixed Assets**

Fixed assets are stated at cost including duties, taxes and all other incidental expenses to bring the assets to its intended purposes .

**(B) Notes Forming part of accounts:**

**1** In the opinion of the management, the current assets if realised during the Course of business would yield a sum atleast equal to that stated in the Balance Sheet.

**2** The company is a wholly owned subsidiary of Anant Raj Industries Ltd. since all shares are held by Anant Raj Industries Ltd. and its nominees.

**3 Related Party Disclosures**

**i. Name of related parties and description of relationship:**

**1. Holding Company** Anant Raj Industries Ltd.

**ii. Transactions with related parties**  
**Particulars**

Wages & Labour Charges Paid  
Loan Received  
Loan Repaid

**Holding Company**  
**Rs.**  
3080 (PY 9790)  
50000 (PY. 3000000)  
50000000 (PY 5000000)

**iii Closing Balances with related parties:**

**Name of Transactions**

**Outstanding payable**  
Anant Raj Industries Ltd.

**Holding Company**

203073269 ( PY.253023269 )

**4 Segment Reporting**

The company has no reportable Business or Geographical segment

**5 Earning per Shares**

**Particulars**

Profit attributable in the Shareholders

(A)

2010-2011

NIL

2009-2010

NIL

Basic/Weighted average number of Equity

Shares outstanding during the year

(B)

5000

5000

Nominal Value of Equity Shares

100

100

Basic Diluted Earnings per Shares

(A/B)

N/A

N/A



- 6 Previous year figures have been regrouped wherever found necessary
- 7 Signature to the above Schedules which form an integral Part of the Balance Sheet and Profit & Loss Account.

Place : Delhi  
Dated: 05/05/2011

DIRECTOR'S

(Amit Sarin)

(Suraj Parkash Sethi)







LUCKY MEADOWS PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2011

Particulars	For the year ended March 31, 2011 Rs.	For the year ended March 31, 2010 Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	-	-
Adjustment for:		
Depreciation	-	-
Interest paid	-	-
Interest received	-	-
Operating profit before working capital changes	-	-
Adjustment for:		
Inventories	-	-
Sundry creditors and other payables	21,932	4,899
Trade and other receivables	-	-
Cash generated from operations	21,932	4,899
Taxes Paid Including TDS	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(A) 21,932</b>	<b>4,899</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to fixed assets including project in progress	(94,251)	(62,359)
Capital Advances for Property Purchase	50,000,000	(25,000,000)
Interest received	-	-
<b>NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>(B) 49,905,749</b>	<b>(25,062,359)</b>
<b>C. CASH FLOW FROM FINANCE ACTIVITIES</b>		
Proceeds from issue of Share Capital	-	-
Proceeds from Share Premium on issue of share	-	-
Increase in unsecured loans	(49,950,000)	25,000,000
Interest paid	-	-
<b>NET CASH FLOW FROM/(USED IN) FINANCE ACTIVITIES</b>	<b>(C) (49,950,000)</b>	<b>25,000,000</b>
<b>D. NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) (22,319)</b>	<b>(57,460)</b>
Cash and cash equivalents opening balance	30,915	88,375
Cash and cash equivalents closing balance	8,596	30,915

Note: Figures in brackets indicate cash outflow.

This is the cash flow statement referred to in our report of even date

For A K Jindal & Associates  
Chartered Accountants

*Ashok Gupta*  
Ashok Gupta  
Partner  
Membership no 085175

Place New Delhi.  
Date 05/05/2011



*[Signature]*  
Director

*[Signature]*  
Director